



Roth Conversion Analysis

Prepared For : _____

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This information is hypothetical and is provided for informational purposes only. It is not intended to represent any specific return, yield, or investment, nor is it indicative of future results. Information provided by you has not been verified by our firm.

Contents & Disclosure

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Important Disclosure Regarding Illustration of the "Roth Conversion"

The following are illustrations comparing the conversion of a deductible Traditional IRA into a Roth IRA. They provide only broad, general guidelines, that which may be helpful in shaping your thinking about whether to maintain a deductible Traditional IRA or convert all or a portion of a deductible Traditional IRA into a Roth IRA. The usefulness of this report depends upon the accuracy of data furnished by you. No legal or accounting advice is being rendered by this report or through any other oral or written communications. This report provides estimates based on our general understanding of current tax laws. Payment of income taxes due upon conversions to a Roth IRA may not be appropriate for all investors. Since our firm is not a tax or legal advisor please discuss legal and accounting matters directly with your tax and legal counselors in each of those areas and in light of your investment objectives, age, tax bracket, etc. This material has been prepared for informational purposes only and is not a solicitation or an offer to buy a security or instrument or to participate in any trading/investment strategy. Investors need to make their own decision based on their specific investment objectives, financial circumstances and tolerance for risk. Please contact your financial professional and/or tax advisor for more information on planning for retirement and to find out if a Roth Conversion may be suitable for your specific situation.

All rates of return are hypothetical and are not a guarantee of the future performance of any financial product. Income and capital projections assume investment returns net of fees and other expenses and are not product specific. In addition, income and capital projections reflect the impact of estimated federal and state income taxes when applicable. Many, but not all, states follow the federal rules regarding the deductibility of contributions and the taxability of distributions from IRAs. You must consult with your tax advisor regarding the specific rules applicable to your state of residence.

Please note that the results depicted in the illustrations are based on the specific assumptions you have provided. Any variation in the assumptions used, particularly with respect to the applicable tax rates during the accumulation and distribution periods, will cause significant variations in the illustrated results, and could materially impact the value of the illustration for comparative purposes.

Securities and Insurance Products:

- Not Insured by FDIC or any Federal Government Agency.
- May Lose Value
- Not a deposit of or guaranteed by a bank or any bank affiliate.

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Initial Information

Analysis - Initial Data, Assumptions & Options

Analysis Info

Conversion Date : 01/06/2012
 Account Balance : \$200,000

Client Info

Name : Joe Sample
 DOB/Age : 05/09/1947 / 65
 Retirement Age : 66
 Illustrate To Age/Yr. : 86 / 2033

Spouse Info

Name : Jane Sample
 DOB/Age : 01/04/1952 / 60
 Illustrate To Age/Yr. : 85 / 2037

Pre-Retirement

Conversion Income Tax Rate : 28.00%
 Traditional IRA & Roth IRA ROI : 6.00%
 Savings ROI : 4.00%

Post-Retirement

Income Tax Rate : 15.00%
 Traditional IRA & Roth IRA ROI : 5.00%
 Savings ROI : 3.00%

Conversion Options

Option 1 - No Conversion

Traditional IRA : \$200,000 Savings : \$53,875

Option 2 - Use Traditional IRA As Source Of Income Taxes

Traditional IRA : \$200,000 Savings : \$53,875
 @PV of Income Tax of \$56,000 : \$52,871
 Roth IRA : \$147,129

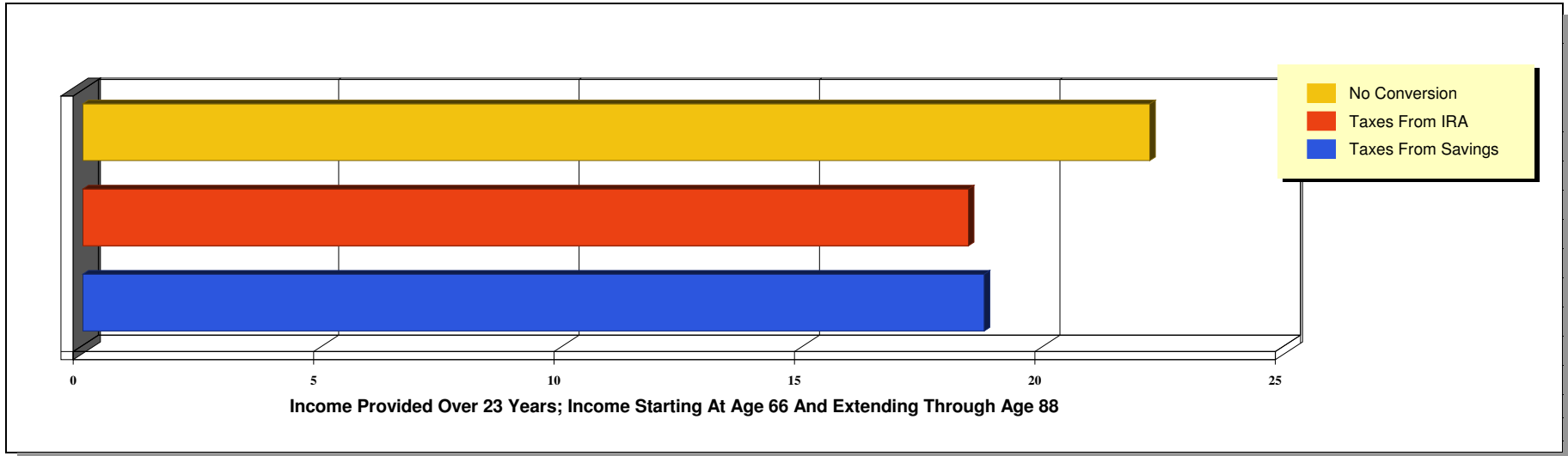
Option 3 - Immediate Conversion Using Savings As Source Of Income Taxes

Roth IRA : \$200,000 Savings : \$53,875
 Plus: Interest Through (12/31/2012) : \$2,125
 Less: Income Taxes (12/31/2012) : \$56,000
 Balance Savings (12/31/2012) : \$0

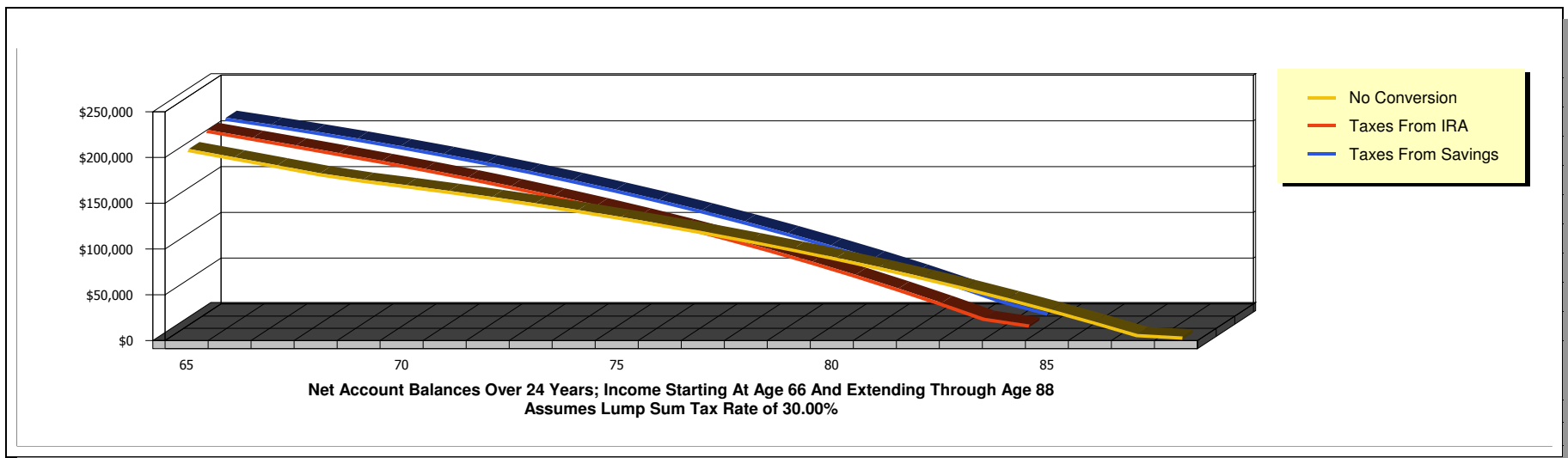
Note: Taxes are assumed to be paid on 12/31 of the conversion taxable year.

Comparison Of Traditional IRA vs Roth Conversion Options

Income Durations



Net Account Balances



Comparative Summary Income Ledger

Net Income Ledger (No Conversion vs Taxes From IRA vs Taxes From Savings)

Client Age / LX	No Conversion		Taxes From IRA		Taxes From Savings	
	Net Income	IRA & Savings Balance	Net Income	Roth IRA & Savings Balance	Net Income	Roth IRA & Savings Balance
01/06/2012		\$253,875		\$201,003		\$200,000
Conversion				\$52,871		\$53,875
65	0	267,836	0	211,836	0	211,836
2012 RC Tax			56,000	0	56,000	0
66	17,677	262,431	17,677	203,631	17,677	204,751
67	17,677	257,075	17,677	195,335	17,677	197,311
68	17,677	251,782	17,677	186,955	17,677	189,500
69	17,677	244,635	17,677	178,494	17,677	181,298
70 / 27.4	17,677	236,070	17,677	169,742	17,677	172,686
71 / 26.5	17,677	227,078	17,677	160,553	17,677	163,644
72 / 25.6	17,677	217,635	17,677	150,903	17,677	154,149
73 / 24.7	17,677	207,721	17,677	140,772	17,677	144,180
74 / 23.8	17,677	197,311	17,677	130,134	17,677	133,712
75 / 22.9	17,677	186,380	17,677	118,963	17,677	122,721
76 / 22.0	17,677	174,903	17,677	107,235	17,677	111,180
77 / 21.2	17,677	162,851	17,677	94,920	17,677	99,062
78 / 20.3	17,677	150,198	17,677	81,989	17,677	86,338
79 / 19.5	17,677	136,911	17,677	68,411	17,677	72,979
80 / 18.7	17,677	122,961	17,677	54,155	17,677	58,951
81 / 17.9	17,677	108,312	17,677	39,186	17,677	44,221
82 / 17.1	17,677	92,932	17,677	23,469	17,677	28,756
83 / 16.3	17,677	76,782	17,677	6,965	17,677	12,517
84 / 15.5	17,677	59,825	7,314	0	13,142	0
85 / 14.8	17,677	42,020	0	0	0	0
86 / 14.1	17,677	23,325	0	0	0	0
87 / 13.4	17,677	3,695	0	0	0	0
88 / 12.7	3,298	0	0	0	0	0
	392,188		325,496		331,325	

Appendix: No Conversion Detail Ledger

Option 1 - No Conversion Detailed Ledger									
Client Age / LX	Savings Account			Traditional IRA Account				Totals	
	ROI	Withdrawals	Savings Balance	ROI	Distributions	Net Income	IRA Balance	Withdrawals & Net Income	Account Balance
01/06/2012			\$53,875				\$200,000		\$253,875
Conversion									
65	2,125	0	56,000	11,836	0	0	211,836	0	267,836
2012 RC Tax									
66	1,680	17,677	40,003	10,592	0	0	222,427	17,677	262,431
67	1,200	17,677	23,526	11,121	0	0	233,549	17,677	257,075
68	706	17,677	6,555	11,677	0	0	245,226	17,677	251,782
69	197	6,752	0	12,261	12,853	10,925	244,635	17,677	244,635
70 / 27.4	0	0	0	12,232	20,796	17,677	236,070	17,677	236,070
71 / 26.5	0	0	0	11,804	20,796	17,677	227,078	17,677	227,078
72 / 25.6	0	0	0	11,354	20,796	17,677	217,635	17,677	217,635
73 / 24.7	0	0	0	10,882	20,796	17,677	207,721	17,677	207,721
74 / 23.8	0	0	0	10,386	20,796	17,677	197,311	17,677	197,311
75 / 22.9	0	0	0	9,866	20,796	17,677	186,380	17,677	186,380
76 / 22.0	0	0	0	9,319	20,796	17,677	174,903	17,677	174,903
77 / 21.2	0	0	0	8,745	20,796	17,677	162,851	17,677	162,851
78 / 20.3	0	0	0	8,143	20,796	17,677	150,198	17,677	150,198
79 / 19.5	0	0	0	7,510	20,796	17,677	136,911	17,677	136,911
80 / 18.7	0	0	0	6,846	20,796	17,677	122,961	17,677	122,961
81 / 17.9	0	0	0	6,148	20,796	17,677	108,312	17,677	108,312
82 / 17.1	0	0	0	5,416	20,796	17,677	92,932	17,677	92,932
83 / 16.3	0	0	0	4,647	20,796	17,677	76,782	17,677	76,782
84 / 15.5	0	0	0	3,839	20,796	17,677	59,825	17,677	59,825
85 / 14.8	0	0	0	2,991	20,796	17,677	42,020	17,677	42,020
86 / 14.1	0	0	0	2,101	20,796	17,677	23,325	17,677	23,325
87 / 13.4	0	0	0	1,166	20,796	17,677	3,695	17,677	3,695
88 / 12.7	0	0	0	185	3,879	3,298	0	3,298	0
	5,908	59,783		191,065	391,065	332,405		392,188	

Appendix: Conversion Detail Ledger

Option 2 - Use Traditional IRA As Source Of Income Taxes

Client Age / LX	Savings Account			Roth IRA Account			Totals	
	ROI	Withdrawals	Savings Balance	ROI	Distributions	Roth IRA Balance	Distributions & Withdrawals	Account Balances
01/06/2012			\$53,875			\$147,129		\$201,003
Conversion						\$52,871		\$52,871
65	2,125	0	56,000	8,707	0	155,836	0	211,836
2012 RC Tax				3,129	56,000	0	56,000	0
66	1,680	17,677	40,003	7,792	0	163,627	17,677	203,631
67	1,200	17,677	23,526	8,181	0	171,809	17,677	195,335
68	706	17,677	6,555	8,590	0	180,399	17,677	186,955
69	197	6,752	0	9,020	10,925	178,494	17,677	178,494
70 / 27.4	0	0	0	8,925	17,677	169,742	17,677	169,742
71 / 26.5	0	0	0	8,487	17,677	160,553	17,677	160,553
72 / 25.6	0	0	0	8,028	17,677	150,903	17,677	150,903
73 / 24.7	0	0	0	7,545	17,677	140,772	17,677	140,772
74 / 23.8	0	0	0	7,039	17,677	130,134	17,677	130,134
75 / 22.9	0	0	0	6,507	17,677	118,963	17,677	118,963
76 / 22.0	0	0	0	5,948	17,677	107,235	17,677	107,235
77 / 21.2	0	0	0	5,362	17,677	94,920	17,677	94,920
78 / 20.3	0	0	0	4,746	17,677	81,989	17,677	81,989
79 / 19.5	0	0	0	4,099	17,677	68,411	17,677	68,411
80 / 18.7	0	0	0	3,421	17,677	54,155	17,677	54,155
81 / 17.9	0	0	0	2,708	17,677	39,186	17,677	39,186
82 / 17.1	0	0	0	1,959	17,677	23,469	17,677	23,469
83 / 16.3	0	0	0	1,173	17,677	6,965	17,677	6,965
84 / 15.5	0	0	0	348	7,314	0	7,314	0
85 / 14.8	0	0	0	0	0	0	0	0
86 / 14.1	0	0	0	0	0	0	0	0
87 / 13.4	0	0	0	0	0	0	0	0
88 / 12.7	0	0	0	0	0	0	0	0
	5,908	59,783		118,585	265,714		325,496	